



SCHOLARSHIP IN HONOR OF

H. CHASE STONE

H. Chase Stone

H Chase Stone moved to Colorado Springs in 1924 - where he became a patient at Cragmoor Sanatorium. Some say he came here to die - but his will to quietly overcome these personal problems, his inner strength were reflections of things to come. A local newspaper columnist notes "It isn't so much how long he lives, as what a man does with his time." Stone was practically inactivated for the ten years he spent at the Cragmoor Sanatorium but he accomplished more in the next 32 years than most of us can hope to accomplish in 100."

Stone, a native of Staten Island, New York was born on May 5, 1900. He attended Exeter Academy, New Hampshire, and served in the Navy during World War I, after which he enrolled in Cornell University, graduating in 1924.

With improved health, Stone joined a local brokerage firm and one year later left that organization to become assistant cashier, in 1935, of The First National Bank of Colorado Springs. For the next three decades, Stone dedicated himself to the growth, prosperity, and culture of the city and the Pikes Peak region as a whole. During World War II, he served with the War Shipping Administration from January 1943 until May 1946 when he returned to his duties with The First National Bank, and he returned with a much broader perspective. With unlimited faith in the future of his chosen home, Stone had become a booster of the city and was noted for unparalleled powers of persuasion. He reached out across the country to bring in new business and new organizations. It is safe to predict of future historians of the area that the name of H. Chase Stone will loom large in their appraisal of the record growth of Colorado Springs during the 1950's and 60's. He was instrumental in the development of the Antlers Plaza and Holly Sugar Building complex. For these business development efforts, he was elected as "Man of the Year" and later, "Salesman of the Year."

Stone was elected President of the Bank in 1951 - and was known as a "banker's banker" with the reputation of honesty, integrity and upright behavior in business dealings. He was tough and unflinching in his support of the City

- with little patience for those who wouldn't help.

Chase Stone was involved in virtually every major development within the city - supporting, persuading, giving of himself. He was much more than the banker who had a pleasant smile and cheery nod or wave from his desk in the corner of the First National Bank.

As chairman of El Pomar Foundation he directed the flow of charitable gifts that resulted in the construction of two major libraries, and continuing major dollar support to a large number of worthy organizations that span the region. A director of the Broadmoor Hotel, he was instrumental in bringing to the area the World Figure Skating Championships and the World Senior Golf Tournament - all of which continue today.

Chase Stone was one of the group of men on the Military Affairs Committee of the Chamber of Commerce of Colorado Springs whose work was a major factor in the decision to construct the Air Force Academy in the area. Stone believed in a strong national defense and the need for the Academy. He gave feely of his time, made a tremendous effort to help bring the Academy here - responding immediately to the needs of the site selection committee, flying to Washington on a moment's notice when needed. He was tireless.

H. Chase Stone was a leader, a man of ideals prominent in civic, education, and cultural affairs. From a resolution by the City Council: "Mr. Stone took a major role in advancing the economy of the city, was active in molding the military establishments and the city and its environs into a single and united community and always assumed a dominant part in civic affairs".

After his death, Antlers Plaza in the heart of Colorado Springs was renamed the Chase Stone Center. A marker stands on the site upon which are etched the following words: "H. Chase Stone, he was unique as a mover of ideas and people."

Dear General Bellis,

It is a pleasure for us to add support for this very worthwhile program in the name of H. Chase Stone. The scholarship program and the young people it assists towards a career of service match the spirit and imagination we recall as characteristic of Chase Stone. He too loved a challenge and worked hard, fought hard for those things in which he believed.

Chase Stone was one of the key supporters for an Air Force Academy and a strong defense establishment - and he worked tirelessly for both, and for a united military and civilian community. He could always find time to help others, his city and his country, and we continue his work through this scholarship in his spirit.

Intercessor,

Kent Clin
Chairman of the Board, and
Chief Executive Officer
The First National Bank



The Falcon Foundation is a 501(c)(3), non-profit foundation. Its purpose is to provide scholarships to College or Preparatory Schools for motivated young people seeking admission to USAFA and a career in the Air Force.

Although it is a separate organization, the Falcon Foundation works closely with USAFA.